

Published: February 24, 2023

Medicare Part D - CMS Notification Reminder

Jennifer Flynn I J. Flynn Insurance Agency LLC I (516) 446-4058 I jennifer@jflynninsurance.com

Employers sponsoring a group health plan (whether insured or self-insured) need to report information on the creditable (or non-creditable) status of the plan's prescription drug coverage to the Centers for Medicare and Medicaid Services (CMS). In order to provide this information, employers must access CMS's online reporting system at: https://www.cms.gov/Medicare/Prescription-Drug-Coverage/CreditableCoverage/CCDisclosureForm.html.

As a reminder, notice must be provided by the following deadlines:

- Within 60 days after the beginning date of each plan year;
- · Within 30 days after the termination of the prescription drug plan; and
- Within 30 days after any change in the creditable coverage status of the prescription drug plan.

For example, an employer with a calendar year plan (January 1 – December 31, 2023) must complete this reporting **no later than Wednesday, March 1, 2023**.

Additional resources on completing the form is available at:

https://www.cms.gov/Medicare/Prescription-Drug-Coverage/CreditableCoverage/CCDisclosure.html