

2023 Medicare Changes

Medicare Part A - Deductible \$**1600**

Daily coinsurance 61-90 \$400/day & lifetime reserve 91-150 \$800 /day

Skilled Nursing Facility - Copay \$**200** per day (days 21-100)

Medicare Part B - Deductible \$**226.00**

Medicare Supplement Plan HDF (F+) & HDG (G+) - Deductible \$**2700.00**

Part D Deductible - up to \$**505**(Not all plans have deductibles)

- Phase I \$**4660** gross cost of Rx; comprised of deductible, copayments and the amount the Part D plan pays
- Phase II coverage gap (also known as the donut hole); Medicare Beneficiary pays their Rx costs at 25% Brand 25% generic
- Phase III Once the Medicare Beneficiary pays a total of \$**7,400** out-of-pocket (includes; deductible, copays, and, 95% of the price—the 25% you pay plus the 70% manufacturer discount payment—will count as out-of-pocket costs) the Part D plan pays approximately 95% of costs thereafter (catastrophic coverage)
- **Note: if there is a late enrollment penalty it is 1% for each month based upon the national average of \$33.37**

Medicare Parts B & D Premiums - Income Related Monthly Adjustments Amount (IRMAA)

Yearly Income in 2021			2023 Part B Premium	2023 Part D Extra Premium
Individual tax return	Joint tax return	File Married & Separate Tax Return		
Under \$91,000	Under \$182,000	Under \$91,000	\$164.90	0
\$ 91,000 - \$114,000	\$182,000 - \$228,000	N/A	\$230.80	\$12.20
\$114,000 - \$142,000	\$228,000 - 284,000	N/A	\$329.70	\$31.50
\$142,000 - \$170,000	\$284,000 - \$340,000	N/A	\$428.60	\$50.70
\$170,000 - \$500,000	\$340,000 - \$750,000	\$91,000 or <\$409,000	\$527.50	\$70.00
\$500,000 or above	\$750,000 or above	\$409,000 and above	\$560.50	\$76.40



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